

Message Text

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PAGE 01 NEW DE 11172 230741Z

11

ACTION NEA-16

INFO OCT-01 ISO-00 FEA-02 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-03 COME-00 DODE-00 EB-11 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04 PRS-01

USIA-15 DRC-01 /170 W

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R 230647Z AUG 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3419

INFO AMEMBASSY COLOMBO

AMEMBASSY DACCA

AMEMBASSY ISLAMABAD

AMEMBASSY KARACHI

UNCLAS NEW DELHI 11172

E.O. 11652: N/A

TAGS: ENRG, ETRN, IN

SUBJ: REDUCTION IN INTERNATIONAL BUNKER OIL PRICES

FOLLOWING SENT ACTION NEW DELHI INFO CALCUTTA MADRAS FROM AMCONSUL
BOMBAY AUG 22 REPEATED

QUOTE

BOMBAY 1985

E.O. 11652: N/A

TAGS: ENRG, ETRN, IN

SUBJ: REDUCTION IN INTERNATIONAL BUNKER OIL PRICES

1. INTERNATIONAL BUNKER OIL PRICES AT INDIAN PORTS HAVE
BEEN SUBSTANTIALLY REDUCED EFFECTIVE AUGUST 17, 1974.
REDUCTION EFFECTED BY OIL COMPANIES AT INTANCE OF GOI
IS AROUND DOLS57 PER LONG TON FOR RUEL OIL, DOLS62 FOR LIGHT
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DIESEL OIL AND DOLS 93 FOR HIGH SPEED OIL.

2. FUEL OIL IN BOMBAY PORT WILL NOW COST DOLS75 PER TON AS AGAINST DOLS132.09 PREVAILING EFFECTIVE JANUARY 31 AND DOLS260.97 EFFECTIVE JANUARY 23, 1974. SIMILARLY LIGHT DIESEL OIL NOW COSTS DOLS110 PER TON AGAINST DOLS172.73 ON JANUARY 31 AND DOLS469.52 ON JANUARY 23, 1974. CORRESPONDING PRICES FOR HIGH SPEED DIESEL OIL ARE DOLS120, DOLS213.37 AND DOLS485.76.

3. FOLLOWING WORLD FUEL CRISIS IN NOVEMBER 1973, GOI RAISED INTERNATIONAL BUNKER OIL PRICES THREE TIMES WHICH MADE THEM COSTLIER BY SIX TIMES IN INDIAN PORTS COMPARED TO OTHER FOREIGN PORTS. AS RESULT OF HIGH PRICESN MANY FORIEGN SHIPPING LINES WERE OBLIGED TO SKIP INDIAN PORTS THEREBY REDUCING AVILABILITY OF SHIPPING SPACE. PRESENT REDUCTION BRINGS PRICES MORE OR LESS ON PAR WITH INTERNATIONAL PRICES.

4. INDIAN SHIPPERS HOPE THAT THIS REDUCTION IN BUNKER PRICES SHOULD ENABLE SHIPPING CONFERENCES TO REDUCE OR ABOLISH FREIGHT SURCHARGES IMPOSED BY THEM ON ACCOUNT OF HIGH BUNKER PRICES. SIGNED BANE.
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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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Disposition Reason:
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TAGS: ENRG, ETRN, IN
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